

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 1,952
NET VALUATION TAXABLE 2015 255,605,320
MUNICODE 2111

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of HOPE County of WARREN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined by:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Kathleen R. Reinalda*
Title Auditor

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kathleen R. Reinalda, am the Chief Financial Officer, License # N-0631 of the Hope Township of Warren County of Warren and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
Title CMFO
Address P.O. Box 284, Hope, NJ 07844
Phone Number 908-459-5011
Fax Number 908-459-5336

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Hope as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

Anthony Ardito, CPA, RMA
ARDITO & CO., LLP

(Firm Name)

1110 Harrison Street, Suite C

(Address)

Frenchtown, New Jersey 08825

(Address)

Certified by me

this 15th day of January, 2016

908-996-4711

(Phone Number)

908-996-4688

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Township of Hope

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Hope Township

Chief Financial Officer: Kathleen R. Reinalda

Signature: _____

Certificate #: N-0631

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) Group 3 ineligible for local exam and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6009076

Fed.I.D.#

Hope Township

Municipality

Warren

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/15

	(1)	(2)	(3)
	Federal programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	_____	<u>362,924.87</u>	_____

Type of Audit required by OMB A-133 and OMB 04-04:

- _____ Single Audit
- _____ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/15. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"--Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash	926,708.45	
Delinquent Property Taxes Receivables	62,664.29	
Tax Title Liens Receivable	276,787.89	
Property Acquired for Taxes	441,700.00	
Other Receivables		
Due From Grants Fund	26,048.71	
Due From Other Trust	28,245.79	
Due From Dog Trust	4.17	
Due From General Capital	82.85	
Deferred School Tax	1,866,254.50	
Deferred Charge-Emergency Appropriation	26,000.00	
Appropriation Reserves		47,789.19
Reserve for Encumbrances		151,155.60
Accounts Payable - State of New Jersey		1,200.00
Due County for Added Taxes		731.72
Local District School Tax Payable		101,204.50
Due to Other Trust - Driveway Bonds		1,000.00
Due Municipal Open Space Fund		300,623.57
Prepaid Taxes		62,985.82
Tax Overpayments		11,279.34
Reserve for FEMA		7,368.30
Reserve for Salt Shed		48,877.69
Due State of NJ - Veterans and Senior Citizens Deductions		<u>8,458.39</u>
		742,674.12 c
Reserve for Receivables		835,533.70
Reserve for Deferred School Tax		1,866,254.50
Fund Balance	-	<u>210,034.33</u>
	<u>3,654,496.65</u>	<u>3,654,496.65</u>

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"--Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Taxes Receivable - Year		
2015	56,418.07	
2014	3,287.63	
2013	<u>2,958.59</u>	
	<u>62,664.29</u>	

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
DOG LICENSE FUND		
Cash	7,284.80	
Due to Current Fund		4.17
Due State of New Jersey		0.00
Reserve for Dog Fund Expenditures		7,280.63
	-	-
	<u>7,284.80</u>	<u>7,284.80</u>
OTHER TRUST FUND		
Cash	85,656.50	
Due From Current Fund-Municipal Open Space	300,623.57	
Due From Current Fund-Driveway Bonds	1,000.00	
Due to Current Fund		28,245.79
Reserve for Planning Board Deposits		13,714.95
Reserve for Board of Adjustment		17,935.28
Reserve for Public Defender	7,338.50	
Reserve for Recreation Trust Fund		15,363.82
Reserve for Driveway Bonds	500.00	
Reserve for Municipal Open Space		300,623.57
Reserve for Celebration of Public Events		15,107.89
Reserve for St John Escrow		4,117.27
Reserve for COAH	-	10.00
	<u>395,118.57</u>	<u>395,118.57</u>

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	<u>\$ 4,965.00</u>
		x <u>25%</u>
	(2)	<u>1,241.25</u>
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	<u>(7,338.50)</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625).

Amount in excess of the amount expended: 3 - (1 + 2)= (13,544.75)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Kathleen R. Reinalda

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. Reserve for Planning Board Deposits	9,083.51	8,196.73	3,565.29	13,714.95
2. Reserve for Board of Adjustment	11,713.47	36,302.34	30,080.53	17,935.28
3. Reserve for Public Defender	(3,390.50)	2,072.04	6,020.04	(7,338.50)
4. Reserve for Recreation Trust Fund	19,881.71	48,367.83	52,885.72	15,363.82
5. Reserve for Glendale Escrow	-			-
6. Reserve for Driveway Bonds	(500.00)			(500.00)
7. Reserve for Municipal Open Space	301,514.36	12,784.21	13,675.00	300,623.57
8. Reserve for Christmas Trust	33,152.59	22,481.11	40,525.81	15,107.89
9. Reserve for COAH	10.00	0.02	0.02	10.00
10. Reserve for Tax Sale Premiums	-			-
11. Reserve for St John Escrow	10,276.58	13.32	6,172.63	4,117.27
12.				
13.				
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23.				
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26.				
27.				
28.				
29.				
30.				
Totals:	\$ 381,741.72	\$ 130,217.60	\$ 152,925.04	\$ 359,034.28

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec.31, 2007	RECEIPTS					Disbursements	Balance Dec.31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Show as red figure

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2015
NJDOT - Locust Lake	3.16				3.16
NJDOT - Locust Lake-Ph II	18,800.05				18,800.05
Clean Communities		5,988.00	5,988.00		
Municipal Alliance	7,446.33	10,447.00	9,236.00		8,657.33
Recycling Tonnage Grant					
ANJEC Grant		1,500.00	1,000.00		500.00
Drunk Driving Enforcement Grant					
NJDOT-Just It Road - PhII	446.23				446.23
NJDOT-Just It Road	960.98				960.98
NJDOT - Shiloh Road	5,008.49				5,008.49
NJDOT - Honey Run Road	261,500.00		197,117.03		64,382.97
Generator Grant	0.00	11,250.00			11,250.00
NJDOT - Far View Road - Ch 159	30,000.00	31,000.00	54,424.03		6,575.97
Donations - Ch159	0.00				0.00
NJDOT - Smith & Green Streets		91,000.00	63,375.00		27,625.00
Totals	324,165.24	151,185.00	331,140.06	0.00	144,210.18

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled	Prior Year Cancled Encumbrance	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Clean Communities Program	4,180.70	5,988.00			6,462.59			3,706.11
Drunk Driving	-	1,899.00						1,899.00
Municipal Alliance	18,626.82	10,447.00			8,821.03			20,252.79
Municipal Alliance-Local Share	-	1,516.00			1,516.00			-
Recycling Grant	1,351.64	1,001.00			2,352.64			-
Stormwater Management Grant								-
Generator Grant			11,250.00		11,250.00			-
NJDOT - Lake Just It Road-Ph II	240.28							240.28
NJDOT -Honey Run Road	205,341.00				146,546.03			58,794.97
NJDOT - Locust Lake Road-Phase II	18,304.17							18,304.17
ANJEC Grant			1,500.00					1,500.00
NJDOT - Smith and Green Streets			91,000.00		77,140.55			13,859.45
NJDOT - Shiloh Road	6,674.46							6,674.46
Moravian grange	7,411.00							7,411.00
NJDOT - Far View Road	90,000.00	31,000.00			108,836.03			12,163.97

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Totals	352,130.07	51,851.00	103,750.00		362,924.87	0.00		144,806.20

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Grant	1,001.82	1,001.00						0.82
Drunk Driving	1,899.19	1,899.00			412.53			412.72
Clean Communities Program					1,287.24			1,287.24
Totals	2,901.01	2,900.00	0.00		1,699.77	0.00		1,700.78

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxx	xxxxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxxxx	62,493.50
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85002-00	xxxxxxxxxxxxx	1,866,254.50
Levy School Year July 1, 2015-June 30, 2016	xxxxxxxxxxxxx	3,804,917.00
Levy Calendar Year 2015	xxxxxxxxxxxxx	
Paid	3,766,206.00	xxxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxxx	xxxxxxxxxxxxx
School Tax Payable # 85003-00	101,204.50	xxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85004-00	1,866,254.50	xxxxxxxxxxxxx xxxxxxxxxxxxx
*Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	5,733,665.00	5,733,665.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxxxxxxxx	301,514.36
2015 Levy 81105-00	xxxxxxxxxxxxx	12,780.00
Added Levy		4.21
Interest Earned	xxxxxxxxxxxxx	
Expended	13,675.00	xxxxxxxxxxxxx
Balance December 31, 2015 85046-00	300,623.57	xxxxxxxxxxxxx
	314,298.57	314,298.57

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007-2015) 85032-00	XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX
Levy School Year July 1, 2015-June 30, 2016	XXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-200) 85034-00		XXXXXXXXXXXX XXXXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007-2015) 85042-00	XXXXXXXXXXXX	
Levy School Year July 1, 2015-June 30, 2016	XXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXXXXXX
# Must include unpaid requisitions	0.00	0.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXX	597.36
2015 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXX	1,560,762.04
County Library 80003-04	XXXXXXXXXXXX	122,951.50
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	88,295.74
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXX	731.72
Paid	1,772,606.64	XXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	731.72	XXXXXXXXXXXX
	1,773,338.36	1,773,338.36

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXXXX	
2015 Levy:(List Each Type of District Tax Separately-See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire - 81108-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXXXX	
Paid 80003-08		XXXXXXXXXXXX
Balance December 31, 2015 80003-09		XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	141,304.00	141,304.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	
Adopted Budget	528,228.00	577,529.37	49,301.37
Added by N.J.S. 40A:4-87:(List on 17a)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
	103,750.00	103,750.00	
Total Miscellaneous Revenue Anticipated 80103-	631,978.00	681,279.37	49,301.37
Receipts from Delinquent Taxes 80104-	24,141.00	53,188.52	29,047.52
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	829,693.00	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	829,693.00	857,122.83	27,429.83
	1,627,116.00	1,732,894.72	105,778.72

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash(Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxx	6,311,323.04
Amount to be Raised by Taxation	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax 80109-00	3,804,917.00	
Regional School Tax 80119-00		xxxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxxx
County Taxes 80111-00	1,772,009.28	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	731.72	xxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	12,784.21	xxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxx	136,242.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	857,122.83	xxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxx	
	6,447,565.04	6,447,565.04

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S.40A:4-87

Source	Budget	Realized	Excess or Deficit
DOT Grant - Smith and Green Streets	91,000.00	91,000.00	
ANJEC Grant	1,500.00	1,500.00	
Generator Grant	11,250.00	11,250.00	
Total (Sheet 17)	103,750.00	103,750.00	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	1,523,366.00
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	103,750.00
Appropriated for 2015 (Budget Statement Item 9)	80012-03	1,627,116.00
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	26,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	1,653,116.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	1,653,116.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	1,469,080.41
Paid or Charged - Reserve for Uncollected Taxes	80012-09	136,242.00
Reserved	80012-10	47,789.19
Total Expenditures	80012-11	1,653,111.60
Unexpended Balances Canceled (see footnote)	80012-12	4.40

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree with the aggregate with this item

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit
Excess of anticipated Revenues:		xxxxxxxxxxxx		xxxxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxxxx		49,301.37
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx		29,047.52
		xxxxxxxxxxxx		
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxx		27,429.83
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxxxx		4.40
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx		28,294.11
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxxxx		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx		
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx		
Sale of Municipal Assets		xxxxxxxxxxxx		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxxxxx		80,757.12
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxxxx		
Cancelled Grant Balances		xxxxxxxxxxxx		
Refund of Prior Year Expenditures		xxxxxxxxxxxx		
		xxxxxxxxxxxx		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx		xxxxxxxxxxxx
Balance January 1, 2015	80013-07	1,866,254.50		xxxxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxxxx		1,866,254.50
Deficit in Anticipated Revenues:		xxxxxxxxxxxx		xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09			xxxxxxxxxxxx
Delinquent Tax Collections	80013-10			xxxxxxxxxxxx
				xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11			xxxxxxxxxxxx
Interfund Advances Originating in 2015	80013-12	14,800.33		xxxxxxxxxxxx
Refund of Prior Year Revenue				xxxxxxxxxxxx
				xxxxxxxxxxxx
				xxxxxxxxxxxx
				xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx		
Surplus Balance - To Surplus (Sheet 21)	80013-14	200,034.02		xxxxxxxxxxxx
		2,081,088.85		2,081,088.85

SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxxxxx	151,304.31
2.		xxxxxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxxxxx	200,034.02
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	141,304.00	xxxxxxxxxxxxx
5. Amount Appropriated in 2015 Budget-with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7. Balance December 31, 2015	80014-05	210,034.33	xxxxxxxxxxxxx
		351,338.33	351,338.33

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		926,708.45
Investments	80014-07		
Sub Total			926,708.45
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		742,674.12
Cash Surplus	80014-09		184,034.33
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J.Senior Citizens and Veteran Deductions	80014-16		
Deferred Charges #	80014-12	26,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		26,000.00
	80014-15		210,034.33

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.) , N.J.S.40A:4-55 (Flood Damage, etc.), N.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	6,407,775.66
or			
(Abstract of Ratables)	82113-00	\$	-
2. Amount of Levy Special District Taxes	82102-00	\$	12,780.00
3. Amount Levied for Omitted Taxes under			
N.J.S.A. 54:4-63.1 et.seq.	82103-00		
4. Amount Levied for Added Taxes under			
N.J.S.A. 54:4-63.1 et.seq.	82104-00	\$	2,644.61
5a. Subtotal 2015 Levy		\$	6,423,200.27
5b. Reductions due to tax appeals**		\$	-
5c. Total 2015 Tax Levy	82106-00	\$	6,423,200.27
6. Transferred to Tax Title Liens	82107-00	\$	35,891.46
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00	\$	19,567.70
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2014	82121-00	\$	77,137.16
In 2015*	82122-00	\$	6,214,185.88
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	20,000.00
R.E.A.P. Revenue	82124-00	\$	-
Total to Line 14	82111-00	\$	6,311,323.04
11. Total Credits			\$ 6,366,782.20
12. Amount Outstanding December 31, 2015	82120-00	\$	56,418.07
Percentage of Cash Collections to Total 2015 Levy,			
13. (Item 10 divided by Item 5c) is			98.25%
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	6,311,323.04
Less: Reserve for Tax appeals Pending		
State Division of Tax Appeals	\$	-
To Current Taxes Realized in Cash (Sheet 17)	\$	6,311,323.04

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows
the percentage represented by the cash collections would be
\$1,049,977.50 + \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et.seq. and/or R.S. 54:48-1 et.seq. approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
Less: Proceeds from Accelerated Tax Sale	\$	-
Net Cash Collected	\$	-
Line 5c (sheet 22) Total 2015 Tax Levy	\$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
Less: Proceeds from Accelerated Tax Sale (excluding premium)	\$	-
Net Cash Collected	\$	-
Line 5c (sheet 22) Total 2015 Tax Levy	\$	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	8,458.39
2. Sr. Citizens Deductions Per Tax Billings	1,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	18,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2007 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	20,000.00
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	8,458.39	xxxxxxxxxx
	28,458.39	28,458.39

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2		1,750.00
Line 3		18,250.00
Line 4		0.00
Sub-Total		20,000.00
Less: Line 7		0.00
To Item 10, Sheet 22		20,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 9C

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	<u>\$ -</u>
B.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	<u>\$ -</u>
C.	<i>TIMES</i> : % of increase of Amount to be Raised by Taxes over Prior Year Raised by Taxes over Prior Year [(2015 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]	<u>0.00%</u>
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	<u>\$ -</u>
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	<u>\$ -</u>
2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)		
1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	<u>\$ -</u>
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	<u>\$ -</u>
	Total	<u>\$ -</u>
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	<u>\$ -</u>
4.	Cash Required	<u>\$ -</u>
5.	Total Required at _____ % (items 4+6)	<u>\$ -</u>
6.	Reserve for Uncollected Taxes (item E above)	<u>\$ -</u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		299,521.94	xxxxxxxxxxxx
	A. Taxes	83102-00 46,967.80	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83103-00 252,554.14	xxxxxxxxxxxx	xxxxxxxxxxxx
2.	Canceled:		xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxxxx	6,358.47
	B. Tax Title Liens	83106-00	xxxxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes	83108-00	xxxxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxxxx	
4.	Added Taxes		83110-00	xxxxxxxxxxxx
5.	Added Tax Title Liens		83111-00	xxxxxxxxxxxx
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxxx	xxxxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxxxx	2,680.31 (1)
	B. Tax Title Liens - Transfers from Taxes	83107-00 (1)	2,680.31	xxxxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxxxx	293,163.47
8.	Totals		302,202.25	302,202.25
9.	Balance Brought Down		293,163.47	xxxxxxxxxxxx
10.	Collected:		xxxxxxxxxxxx	53,188.52
	A. Taxes	83116-00 31,682.80	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83117-00 21,505.72	xxxxxxxxxxxx	xxxxxxxxxxxx
11.	Interest and Costs - 2015 Tax Sale		83118-00	7,167.70
12.	2015 Taxes Transferred to Liens		83119-00	35,891.46
13.	2015 Taxes		83123-00	56,418.07
14.	Balance December 31, 2015		xxxxxxxxxxxx	339,452.18
	A. Taxes	83121-00 62,664.29	xxxxxxxxxxxx	xxxxxxxxxxxx
	B. Tax Title Liens	83122-00 276,787.89	xxxxxxxxxxxx	xxxxxxxxxxxx
15.	Totals		392,640.70	392,640.70
16.	Percentage of Cash Collections to Adjust Amount Outstanding (Item No.10 divided by Item No.9) is		18.14%	
17.	Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2016.		\$ 61,576.63	and represents the
			83125-00	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	441,700.00	XXXXXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXXXXX	XXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXX	XXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXXXXX	441,700.00
		441,700.00	441,700.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXXXXX	

Analysis of Sale of Property:

* Total Cash Collected in 2015

(84125-00)

Realized in 2015 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec.31,2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec.31,2015</u>
1. Emergency Authorizations- Municipal*	\$ _____	\$ _____	\$ 26,000.00	\$ 26,000.00
2. Emergency Authorizations- Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpended Approp Res.</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 49A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	\$ _____	_____
2. _____	_____	\$ _____	_____
3. _____	_____	\$ _____	_____
4. _____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
							0.00
Totals		0.00	0.00	0.00	0.00		0.00

Sheet 29

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-53 et.seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec.31, 2015" must be entered here and then raised in the 2016 budget

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EMERGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-55.1 et.seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec.31, 2015" must be entered here and then raised in the 2016 budget

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS (COUNTY)(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	xxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	0.00	xxxxxxxxxxxx	
		0.00	0.00	
2016 Bond Maturities - General Capital Bonds			80033-05	
2016 Interest on Bonds *		80033-06		

ASSESSMENT SERIAL BONDS

Outstanding, January 1, 2015	80033-07	xxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$0.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY)(MUNICIPAL) _____ **LOAN**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	xxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxx	xxxxxxxxxxxxx	
Paid	80033-03			
Outstanding, December 31, 2015	80033-04		xxxxxxxxxxxxx	
		0.00	0.00	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	
Total 2016 Debt Service for		Loan	80033-13	
LOAN				
Outstanding, January 1, 2015	80033-07	xxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxxxxxxxx	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	
Total 2016 Debt Service for		Loan	80033-13	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	xxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxx	
Outstanding, December 31, 2015	80034-03		xxxxxxxxxxxxx	
		0.00	0.00	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2015	80034-06	xxxxxxxxxxxxx	
Issued	80034-07	xxxxxxxxxxxxx	
Paid	80034-08		xxxxxxxxxxxxx
Outstanding, December 31, 2015	80034-09		xxxxxxxxxxxxx
2016 Interest on Bonds *	80034-10		
2016 Bond Maturities - Serial Bonds			80034-11
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Fire Truck, Property Acquisition and Renovation, Roadside Mower (06-16)	1,017,000.00	2/27/07	530,211.00	2/10/16	0.83%	140,000.00	4,400.75	12/31/15
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	1,017,000.00		530,211.00			140,000.00	4,400.75	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

*:Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0.00		0.00			0.00	0.00	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00	0.00	0.00
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations	Capital Improvement Fund	Reserve Funds	Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded						Funded	Unfunded	
Total	70000-	0.00	0.00	200,000.00	200,000.00	0.00	132,387.00	0.00	67,613.00	0.00

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxx
			xxxxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxxxx

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-09 Catch Basins	50,000.00		50,000.00	
2015-10 DPW Truck	150,000.00		150,000.00	
Total 80032-00	200,000.00	0.00	200,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXXXXX	1,076.38
Premium on Sale of Bonds		XXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXXXXX
Balance December 31, 2015	80029-04	1,076.38	XXXXXXXXXXXXX
		1,076.38	1,076.38

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$		-
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$		-
5. Total of 3 and 4 - Gross Appropriation	\$		-
6. Less Amount of Special Trust Fund to be Used	\$		-
7. Net Appropriation Required		\$	-

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 6,423,200
- 2. Amount of Item 1 Collected in 2015 (*) \$ 6,311,323
- 3. Seventy (70) percent of Item 1 \$ 4,496,240

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO YES If answer is "NO" give details.

NOTE: If answer to item B1 is YES, then ITEM B2 must be answered.

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2014 \$ NONE
- 2. 4% of 2014 Tax levy for all purposes:
 Levy-- \$ _____ = \$ _____
- 3. Cash Deficit 2015 \$ NONE
- 4. 4% of 2015 Tax levy for all purposes:
 Levy-- \$ _____ = \$ _____

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ <u>597</u>	\$ <u>732</u>	\$ <u>732</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
3. Amounts due School Districts for Local School Tax	\$ <u>62,494</u>	\$ <u>101,205</u>	\$ <u>101,205</u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
 - 1c. Municipal Budget Local Examination Certification
 - 1d. Report of federal and State Financial Assistance Expenditures of Awards
 2. Instructions and Certification
 - 3, 3a & 3b. Trial Balance - Current Fund
 4. Trial Balance - Public Assistance Fund
 5. Trial Balance - Federal and State Funds
 - 6 & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Deposits & Reserves
 - 6a. Municipal Public Defender Certification - P.L. 1997, C.256
 7. Analysis of Trust Assessment Cash and Investments Pledges to Liabilities and Surplus
 8. Trial Balance - Capital Fund
 - 9 & 9a. Cash Reconciliation
 10. Federal and State Grants Receivable
 - 11 & 11a. Appropriated Reserves for Federal and State Grants
 12. Unappropriated Reserves for Federal and State Grants
 13. Local District School Tax - Municipal Open Space Tax
 14. Regional School Tax - Regional High School Tax
 15. County Taxes Payable - Special District Taxes
 16. Reserves for State and Federal Aid for Library Services
 - 17 & 17a. General Budget Revenues
 17. Allocation of Current Tax Collections
 18. General Budget Appropriations
 18. Emergency Appropriations for Local District School Purposes
 19. Results of 2015 Operation - Current Fund
 20. Schedule of Miscellaneous Revenues Not Anticipated
 21. Surplus Account and Analysis of Balance
 22. Current Tax Levy
 - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
 - 25a. Accelerated Tax Sale/Tax Levy Sale Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
 26. Delinquent Taxes and Tax Title Liens
 27. Foreclosed Property; Contract Sales; Mortgage Sales
 28. Deferred Charges and List of Judgments - Current
 29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
 - 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
 32. Summary Statement of Debt Service Requirements - School - Type I and Current
 33. Debt Service for Notes (Other than Assessment Notes)
 - 34 & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
 - 35 & 35a. Improvement Authorizations
 36. Capital Improvement Fund
 37. Down Payment
 37. Capital Improvements Authorized in 2015
 38. General Capital Surplus, Bond Covenants
 39. Required Information (N.J.S.A. 52:27BB-5 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY
40. Instructions
 - 41 & 55. Trial Balance - Utility Fund
 - 42 & 56. Trial Balance - Utility Assessment Trust Funds
 - 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledges to Liabilities and Surplus
 - 44 & 58. Utility Revenues and Appropriations
 - 45 & 59. 2015 Utility Operations
 - 46 & 60. Results of Operation, Operating Surplus and Analysis
 - 47 & 61. Utility Accounts Receivable; Utility Liens
 - 48 & 62. Deferred Charges and List of Judgments - Utility
 - 49 & 63. Summary Statement of Debt Service Requirements
 - 49a & 63a. Summary Statement of Loan Requirements
 - 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
 - 51 & 65. Debt Service for Utility Assessment Notes
 - 51a & 65a. Schedule of Capital Lease Program Obligations
 - 52 & 66. Improvement Authorizations (Utility Capital)
 - 53 & 67. Capital Improvement Fund and Down Payments
 - 54 & 68. Utility Capital Improvements Authorized in 2015; Utility Capital Surplus